

PRESS RELEASE

BHF-BANK with new board of managing directors

Philippe Oddo, managing partner of Oddo & Cie, is appointed as member of the board of managing directors as CEO and Christophe Tadié, partner of Oddo & Cie, is appointed as member of the board of managing directors as CFO

Frankfurt, 15 March 2016. BHF-BANK supervisory board unanimously appointed on Friday Philippe Oddo (56), managing partner at Oddo & Cie, as Chief Executive Officer and Christophe Tadié (45), partner at Oddo & Cie, as Chief Financial Officer. Michael Bonacker will be appointed to the board of managing directors, subject to approval of the BaFin (Bundesanstalt für Finanzdienstleistungsaufsicht). Franz Herrlein, CFO since June 2013, has decided to submit his resignation with immediate effect. The supervisory board thanks Mr. Herrlein for his contributions to BHF-BANK.

BHF-BANK's board of managing directors will consist of Philippe Oddo, Frank Behrends, Michael Bonacker (subject to BaFin's approval), Alexander Mettenheimer, Christophe Tadié.

*

Philippe Oddo studied at the universities of Paris-Dauphine, New York and Cologne and completed his studies at the HEC Paris School of Management (École des Hautes Etudes commerciales de Paris) in 1984. He then started his career at Oddo & Cie where he became a partner in 1987. He has since headed the institute as a managing partner. Philippe Oddo transformed Oddo & Cie from a securities trader to a private bank with a complete range of banking services. Since 2014 he has been developing Oddo & Cie's financial services to focus on France and Germany. The Oddo family holds 60 per cent of Oddo & Cie shares.

Frank Behrends was appointed to BHF-BANK's Board of Managing Directors in August 2010. He holds an MBA degree (Diplom-Kaufmann) and has worked for BHF-BANK since 1981 in various positions, including serving as head of BHF-BANK's Singapore branch from 1994 to 1999. He was made head of the Corporate Banking division in 1999 and head of the Financial Markets & Corporates division in 2005.

Michael Bonacker joined BHF-BANK in July 2015 as general manager. Prior to that he was group executive director corporate development at Commerzbank AG. He commands experience in consulting financial service providers and has been managing director at Lehman Brothers, Inc. and worked in investment banking of Deutsche Bank AG in Frankfurt and London. He started his career as a consultant at McKinsey & Company, Inc., being partner and member of the German executive committee at last.

Alexander Mettenheimer held various executive positions at Citibank in London and Frankfurt starting in 1982, last serving as chairman of the management board of Citibank Privatkunden AG, today known as Targobank. In 2001, Alexander Mettenheimer joined the private bank Merck Finck & Co. as a personally liable partner and was spokesman of the management board (CEO) from 2002 to 2010. He was then appointed deputy chairman of the board of administration of Bayerische Landesbank, Munich. Since June 2015 Alexander Mettenheimer has been interim CEO of BHF-BANK.

Christophe Tadié started his career at Oliver Wyman after graduating from the Institute of Political Studies (Institut d'Etudes Politiques) of Paris in 1995. After holding various positions with Quilvest Banque Privée and AXA Investment Managers, he joined Bain & Company in 2008 as a partner and in 2010 became head of the company's financial service division. In 2012 he joined Oddo & Cie as Chief Financial Officer and Director of Risk Control and IT Strategy. On 31 March 2014 the General Meeting of Oddo & Cie appointed him to the Management Board for an indefinite period. Christophe Tadié is a member of the Oddo Seydler Bank AG Management Board and lives in Frankfurt am Main, Germany.

contact:

Dr. Ralf Witzler

tel.: +49 (0) 69 94418050

e-mail: ralf.witzler@newmark.de

BHF-BANK Aktiengesellschaft, Unternehmenskommunikation/Presse, Bockenheimer Landstraße 10, 60323 Frankfurt